MINUTES

REGULAR TELECONFERENCE MEETING OF
CALIFORNIA FAIR SERVICES AUTHORITY
BOARD OF DIRECTORS
February 5, 2026
1776 Tribute Road, Suite 100, Sacramento, CA 95815

In attendance:

Board Members

Laurie Giannini, Chair
Calaveras County Fair

Kim Floyd, Vice Chair
Del Norte County Fair

Chip Holloway, Director
Desert Empire Fair

Andrew Trygg, Director
Nevada County Fair

Mike Kielty, Director
Public Member

Michael Flores, Director
CDFA Branch of Fairs & Expositions

CFSA Staff

John Quiroz, Executive Director
CFSA

Tom Mitchell, Deputy Executive Director
CFSA

Renee Yi, Accounting Administrator
CFSA

Angie Cha, Office-Communications
Coordinator

Osman Mufti, Legal Counsel to CFSA
Sloan Sakai Yeung & Wong LLP

Genevieve Ng, Legal Counsel to CFSA
Sloan Sakai Yeung & Wong LLP

Guests

Michael Fleming, Public Member

Brent Jamison, CCA

All Board members, CFSA staff and other participants attended remotely via Zoom or phone (as noted), pursuant to the requirements of California Government Code Section 54950, *et seq.*

I. CALL TO ORDER

Pursuant to the meeting notice, a regular teleconference meeting of the California Fair Services Authority (CFSA) Board of Directors was convened at 2:00 p.m., February 12, 2026, by Board Chair Laurie Giannini and roll call was taken.

II. ADOPTION OF RESOLUTION APPROVING THE REGULAR TELECONFERENCE MEETING OF DECEMBER 11, 2025

Moved by Director Trygg and seconded by Director Floyd to adopt **Resolution No. 26-01** approving the minutes of the Regular Teleconference Meeting of December 11, 2025, as presented.

Ayes:	Chair Giannini; Directors Floyd, Trygg, Kielty, Flores
Noes:	None
Abstain:	None
Absent:	Directors Holloway and Munson

There was no public comment.

Motion passed.

III. ADOPTION OF RESOLUTION APPROVING REVISED UNDERWRITING POLICY

In accordance with CFSA governance requirements, the Underwriting Policy is being updated as part of the required three-year review cycle. Regular review and approval of the Underwriting Policy ensures that CFSA continues to operate in a financially sound, consistent, and transparent manner.

Moved by Director Trygg and seconded by Director Kielty to adopt **Resolution No. 26-02** approving the revised Underwriting Policy.

Ayes:	Chair Giannini; Directors Floyd, Trygg, Kielty, Flores, Holloway
Noes:	None
Abstain:	None
Absent:	Director Munson

There was no public comment.

Motion passed.

IV. ADOPTION OF RESOLUTION APPROVING REVISED NON-COMPLIANCE POLICY

Moved by Director Flores and seconded by Director Trygg to table **Resolution No. 26-03** and discussion regarding revision to Non-Compliance Policy.

V. ADOPTION OF RESOLUTION APPROVING REVISIONS TO CFSA POLICIES

CFSA legal counsel has completed a comprehensive review of all CFSA policies. As part of this review, policies were updated to ensure alignment with current legal, regulatory, and operational requirements.

Outdated provisions were removed, including items that are no longer applicable, such as revoking temporary COVID-related language and other obsolete references. The revised policies reflect current best practices and provide clearer guidance for ongoing operations.

Moved by Director Floyd and seconded by Director Trygg to adopt **Resolution No. 26-04** approving revisions to CFSA Policies as presented.

Ayes:	Chair Giannini; Directors Floyd, Trygg, Kielty, Flores, Holloway
Noes:	None
Abstain:	None
Absent:	Director Munson

There was no public comment.

Motion passed.

VI. ADOPTION OF RESOLUTION DELEGATING TO CFSA'S TREASURER THE AUTHORITY TO INVEST FUNDS OR TO SELL OR EXCHANGE SECURITIES.

This is an annual delegation from the board to the treasurer for authority to invest funds or to sell or exchange securities for CFSA according to CFSA investment policies.

Executive Director, John Quiroz, is currently the designated CFSA Treasurer per board resolution 24-14 adopted April 3, 2024 and effective April 28, 2024.

Moved by Director Kielty and seconded by Director Floyd to adopt **Resolution No. 26-05** approving the revised Underwriting Policy as presented.

Ayes:	Chair Giannini; Directors Floyd, Trygg, Kielty, Flores, Holloway
Noes:	None
Abstain:	None
Absent:	Directors Munson and Flores

There was no public comment.

Motion passed.

VII. INFORMATION ITEMS

1. CFSA Investment Report

2. Staff Reports:
    a. Administrative Services
    b. Risk Management
    c. Finance

3. Executive Director's Report stood as presented.

4. Directors' Reports
    a. Director Trygg shared there were many people from SERVE down at the State Capitol for the last two days meeting with many people and getting to educate them about the fair. Although it was a SERVE activity, Director Trygg felt he represented Nevada County Fairgrounds and all the fairs and network through all the education opportunities and a great way to remind people to invest in their fifty-five properties so fairgrounds can continue to stand and help during fires, floods, and more.
    b. Director Floyd is working on long-term leases and working on some projects around the fairground with the nice weather they have been getting.

5. Next Meeting: April 1, 2026

VIII. PUBLIC COMMENT

There was no public comment.

IX. CLOSED SESSION

At 2:55 p.m. the Board adjourned from regular session and went into closed session to discuss the following:

General Liability Claims – Government Code Sec. 54956.95

Claimant: Manuela Cabanban-Pena & Jesse Fuentes (Claim 25007 and 25017)
Agency Claimed Against: Santa Cruz County Fair / 14th District Agricultural Association

Claimant: E.L. Long (Claim 23005)
Agency Claimed Against: Shasta District Fair – 27th District Agricultural Association

Claimant: CA Soul Food Cook Out (Claim 23004)
Agency Claimed Against: Alameda County Fair

Conference with Legal Counsel – Anticipated Litigation
Initiation of litigation pursuant to § 54956.9(d): (1 potential case)

Public Employee Performance Evaluation - Government Code Sec. 54957(b)(1)
Title: Executive Director

Conference with Labor Negotiators (Government Code, § 54957.6)
Agency Designated Representative: Board Chair
Unrepresented Employee: Executive Director

X. RECONVENE FROM CLOSED SESSION

The Board adjourned from closed session at 3:45 p.m. and resumed regular session.

There was no reportable action from Closed Session.

No Action was taken on agenda item 6 on regarding discussion and possible approval of changes to salary and/or benefits of CFSA Executive Director.

ADJOURNMENT

The meeting was adjourned at 3:45 p.m.

Laurie Giannini, **CHAIR**

ATTEST:

Angie Cha, **SECRETARY**