

MINUTES

SPECIAL TELECONFERENCE MEETING OF CALIFORNIA FAIR SERVICES AUTHORITY BOARD OF DIRECTORS

June 17, 2020

1776 Tribute Road, Suite 100, Sacramento, CA 95815

In attendance:

Board Members

Stephen Kenny, Board Chair
Butte County Fair

Mike Francesconi, Alternate Director
CDFA Fairs & Expositions Branch

Jack Blyskal, Director
Public Member

Mike Olcott, Director
Kern County Fair

Lori Marshall, Director
Cow Palace Arena

CFSA Staff

Rebecca Desmond
Executive Director
CFSA

Raechelle Gibbons
Chief Financial Officer
CFSA

Tom Amberson
Risk Department Manager
CFSA

Melissa Thurber, Communication Director
CFSA

Kevin Wright, Business Services
Manager, CFSA

Christy Layton, Legal Counsel to CFSA
Sloan Sakai Yeung & Wong LLP

All Board members, CFSA staff and other participants attended remotely via Zoom or phone, pursuant to the requirements of California Government Code Section 54950, *et seq.* and Executive Order N-29-20.

I. CALL TO ORDER

Pursuant to the meeting notice, a special teleconference meeting of the California Fair Services Authority (CFSA) Board of Directors was convened at 10:02 a.m., June 17, 2020, by Board Chair Stephen Kenny and roll call was taken.

II. ADOPTION OF RESOLUTION APPROVING APPLICATION OF ONE-TIME FEE CREDIT TO GENERAL LIABILITY AND WORKERS' COMPENSATION RISK POOLING PROGRAM PARTICIPANTS

Staff has been working with our actuary Bickmore Actuarial, our excess coverage carrier PRISM, and our broker Alliant on recalculating loss projections and excess renewals in the General Liability and Workers' Compensation Programs. These recalculations are based upon revised program participant payroll and revenue estimates due to the COVID-19 pandemic.

With those actions, we are able to provide an overall \$2.7 million risk pool fee credit to our pool participants for 2020.

Moved by Director Marshall and seconded by Director Blyskal to adopt **Resolution No. 20-34** approving a one-time fee credit to General Liability and Workers' Compensation Risk Pooling Program participants.

Ayes: Chair Kenny, Directors Marshall, Blyskal, Jacobs, Olcott, Alternate Director Francesconi

Noes: None

Abstain: None

Absent: Directors Wolcott, Jacobs, Quiroz

Motion passed.

III. ADOPTION OF RESOLUTION APPROVING REVISED CFSA 2020 OPERATING BUDGET

Due to the continuing impacts of the COVID-19 pandemic on our risk pooling and business services program participants, we expect a significant impact on projected revenues and expenses in the CFSA Final 2020 Operating Budget as approved by the Board on April 8, 2020. A Revised 2020 Operating Budget was presented for review and approval.

Moved by Director Marshall and seconded by Director Olcott to adopt **Resolution No. 20-35** approving the revised CFSA 2020 Operating Budget.

Ayes: Chair Kenny, Directors Marshall, Blyskal, Jacobs, Olcott, Alternate Director Francesconi

Noes: None

Abstain: None

Absent: Directors Wolcott, Jacobs, Quiroz

Motion passed.

IV. INFORMATIONAL ITEMS

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CFSA Executive Director Rebecca Desmond offered a verbal report, including an update on the impact of COVID-19 on the Network of California Fairs and CFSA. She also recognized and thanked Communications Director Melissa Thurber for her many years of dedicated service at CFSA. Melissa is retiring June 19th.

V. PUBLIC COMMENT

There was no public comment.

VI. ADJOURNMENT

The meeting was adjourned at 10:47 a.m.

ATTEST:



Kevin Wright **SECRETARY**



Stephen J. Kenny **CHAIR**