



**ASK CFSA . . .**

**Q: "Our fair has money invested in the Local Agency Investment Fund. Given California's budget crisis, how safe is our investment?"**

**A. Like money in the bank.**

Recently, several DAA and county fairs have contacted Rick Wood, CFSA's assistant director, finance, to ask about the security of fair funds invested in the Local Agency Investment Fund (LAIF). Specifically: Could their money be withdrawn by state officials or borrowed against during California's budget crunch?

The answer to both questions is no, absolutely not. Rick cited California State Treasurer Bill Lockyer's Web site, which explains that under California Government Code Section 16429.3, money placed with the Treasurer for deposit in the LAIF cannot be subject to transfer, loan, impoundment or seizure by any state official or state agency.

In fact, because Federal law prohibits the state of California from ever declaring bankruptcy, money in the LAIF is as safe – if not safer – than money deposited in FDIC-insured banks.

LAIF is a voluntary program created by statute in 1977 as an investment alternative for local California governments, special districts, nonprofit corporations and qualified quasi-governmental agencies.

The program, administered by California Treasurer Bill Lockyer, has grown from 293 participants and investments valued at \$468 million in 1977 to more than 2,746 participants and \$25.2 billion in investments at the end of June 2009.

If you have any questions or concerns about LAIF, please contact Rick or visit Bill Lockyer's Web site: [www.treasurer.ca.gov](http://www.treasurer.ca.gov).

**When Business as Usual is Anything But, CFSA's Purchasing Services Can Help**

Newspaper headlines and the abundance of retail spaces available for lease are daily reminders that favorite vendors here today could be gone tomorrow.

Cailee DeFoe, CFSA's Purchasing Services buyer, has encountered everything from companies closing their doors to situations where prices quoted one month are, with little warning, not honored the next; sales reps citing "management changes," "company revamping" or "too much of a time lapse" between bid and order.

To help avoid these types of purchasing road-blocks, Cailee strongly advises advance planning. As soon as you realize your fair is running low on a particular supply or that a piece of equipment will be needed in the near future, get bids and then when you've found the right price, be ready to move on it. Short on time or resources?

*Continued on other side . . .*

**Enrolling in the Fair Property Protection Program? Choose your Options and Inform CFSA**

Rick Wood, CFSA's assistant director, finance, reminds fairs that the coverage period for the Property Protection Program's 2009/2010 policy year began July 1. If your fair is interested in participating in the program and hasn't already informed him, please return a completed/signed "Deductible Selection" form (attached to the Property Program memo sent to all fairs on July 7) as soon as possible. Your fair won't be billed until January 2010 so

*Continued on other side . . .*

**Hot Topic  
California's Heating Up:  
How Much Do You Know  
About Heat-Related  
Illness Prevention?**

One hundred degree days are here and Tom Allen, CFSA's safety manager, is right on time with his heat safety information and illness-prevention tips: Heat illness occurs when your body holds in more heat than it loses and as a result, your temperature rises. And this can mean trouble head.

*Continued on other side . . .*

"Life is trying things to see if they work."  
~ Ray Bradbury



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Let's hear from you!  
Contact fyi at:  
916/263-6163  
Fax: 916/646-1238  
[mthurber@cfsa.org](mailto:mthurber@cfsa.org)  
Visit our Web site:  
[www.cfsa.org](http://www.cfsa.org)

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**CURIOSITY!** How tall is a Clydesdale? Salad on a stick? What's new in Industrial Arts? Curiosity! It's at the heart of every fair and the driving force behind CFSA. It's also the theme of CFSA's 2008 Annual Report. Watch fyi and [www.cfsa.org](http://www.cfsa.org) for progress updates.

"Intuition is reason  
in a hurry."  
~ Holbrook Jackson

*fyi*

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*Purchasing Services, continued . . .*

Call Cailee and let her do the footwork and the paperwork for you.

To find out more about CFSA's Purchasing Program or to request a price quote, please contact Cailee at 916/263-6191 or [cdefoe@cfsa.org](mailto:cdefoe@cfsa.org).

*Heat Safety, con't*

Outdoor workers and people working in warm buildings are at greater risk when they:

- are dehydrated
- aren't used to working in the heat
- are in poor health or are elderly
- have had a previous heat-related illness
- are on a low-salt diet
- are taking medications or over-the-counter drugs

And did you know the outside temperature doesn't even have to be in the 100s to be potentially dangerous? According to the National Weather Service Heat Index, 90 degrees in the shade with 30 percent humidity calls for a warning of "extreme caution" for heat illnesses including heat exhaustion, heat cramps and heat stroke. When it's above 100 degrees in the shade, the Heat Index registers "extreme danger." In either case, limit work or stop working altogether.

**To help prevent heat-related illnesses**, health experts recommend wearing lightweight clothing, drinking plenty of cool water BEFORE heading out to work as well as while working (at least one 8 oz. cup every 20 minutes) and taking frequent rest breaks in the shade or a cool area when working in the sun. Also try to schedule outdoor work for early mornings when possible and to avoid heated areas.

To stay hydrated, choose water or sports beverages over sodas and other drinks containing caffeine or sugar. Avoid alcohol altogether as the more you drink the more dehydrated you'll become.

**Heat illness symptoms to be aware of** include profuse sweating or no sweating, a pale or flushed complexion and flu-like symptoms such as sudden weakness, nausea, fever, chills and headaches. Other red-flag symptoms include dizziness, loss of coordination, blurry vision, confusion, fainting, vomiting and seizures.

If you or a co-worker experiences any of these symptoms or simply begins feeling ill, stop working, tell someone, and take a break in a shady, cool area. Workers suffering from painful muscle spasms or tired muscles should also take a break in the shade and drink cool water or a sports beverage. Do not give or take salt tablets or fever medications.

If a co-worker loses consciousness, move him or her to a shaded area and immediately seek medical help. Until help arrives, cool the worker with fanning, by soaking his or her clothing with cool water and by applying cool compresses. Don't attempt to give him or her anything to drink.

**If you have any questions** about how to prevent or treat a heat-related illness, contact your fair's CFSA safety specialist or call Tom Allen at 916/263-6186. The Cal-OSHA/DOSH Web site at [www.dir.ca.gov/dosh/HeatIllnessInfo.html](http://www.dir.ca.gov/dosh/HeatIllnessInfo.html) also has valuable information (in English and Spanish).

*Property Program, con't . . .*

the expenditure can be included in your '10 budget.)

New to the program is F&E's requirement that all participating fairs carry at least \$100,000 of contents coverage; higher limits are also available. (Personal property/contents coverage has a \$20,000 deductible.)

In addition, fairs have the option of buying down the Property Program's deductible from a maximum of \$50,000 down to \$25,000 for an additional fee.

Participation in the Property Program is voluntary, however, F&E requires all nonparticipating fairs to show proof of insurance equal to the pooled Property Program coverage. F&E also emphasizes that fairs not participating in the program are ineligible for assistance with deductibles associated with commercial policies purchased by the fairs on their own behalf.

**How the Program Works:** For 2009/2010, F&E has allocated \$750,000 for the purchase of an excess commercial policy. Fairs participating in the program will share the cost of the difference between F&E's contribution and the actual amount needed to fully fund the program.

Fair premiums are based on each fair's own individual property values, plus any options selected. In future years, loss modification factors will be developed to reward fairs with good loss histories, while assessing higher fees to fairs with above-average loss histories (focusing on frequency rather than severity).

Questions about premium costs? Contact Rick Wood at 916/263-6147. Coverage questions? Call Charlie Mitchell, 916/263-6150.