

REVENUE PROTECTION

If your fair has elected to purchase revenue protection coverage for fair time or selected interim events, the following guidelines are to be used in case of an occurrence, as defined on page 5 of the Memorandum of Coverage, when submitting a claim.

HOW CLAIMS ARE CALCULATED

Claims are generally paid based on the average of the previous three years' revenues, as submitted to F&E with the annual Statement of Operations (STOP), of the following Fair Time or Covered Interim events:

- Covered Fair Time or Interim Event Admissions to Grounds, (paid for on grounds at the time of the event by general Fair patrons)
- Concessions, (paid for on grounds at the time of the event by general Fair patrons)
- Horse Racing Revenue, (including admissions, programs, and commissions generated on track)
- Attractions, (paid for on grounds at the time of the event by general Fair patrons)
- Parking, (paid for on grounds at the time of the event by general Fair patrons)
- Other Fair Time or covered Interim Event revenue

For events with a three-year history, the three years' average revenues will be compared with the revenues for the current year to determine if there has been a loss. For events with a two-year history, the two years' average revenues will be compared with the revenues for the current year. For events with a one-year history, the prior years' revenues will be compared with the revenues for the current year.

Participating Fairs must file a Revenue Protection claim within 12 months of the last date of Fair time or Covered Interim Event.

WHAT TO DO IN EVENT OF CLAIM

- Notify CFSA
- Use Proof of Loss Form included with Memorandum of Coverage.
- Document events, (take pictures if applicable).
- Obtain newspaper or other articles relating to loss.
- Document extra (over and above normal) expenses paid to resume normal fair time or covered interim event activities. Do not include hours normally worked.

WHAT TO INCLUDE IN CLAIM

- Sworn Statement in Proof of Loss
- Revenues from above mentioned accounts for current year. Do not include sponsorships.
- Newspaper clippings or articles verifying occurrence.
- Accounting of extra expenses paid.

WHO TO CONTACT AT CFSA

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